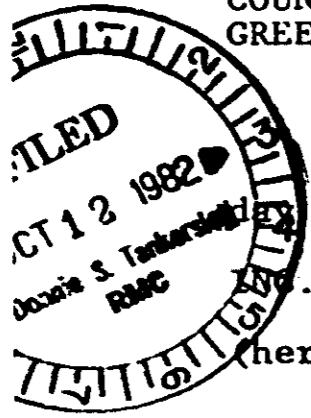


STATE OF SOUTH CAROLINA)
)
COUNTIES OF LEXINGTON,)
GREENVILLE AND BERKELEY)

MEMORANDUM OF LEASE
AND OPTION
TO PURCHASE

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THIS MEMORANDUM OF LEASE made and entered into this 1st day of October, 1982, by and between HUNT DEVELOPMENT COMPANY, (hereinafter "Lessor") and BLANCHARD MACHINERY COMPANY, INC. (hereinafter "Lessee").

WITNESSETH:

WHEREAS, by lease entered into as of October 1st, 1982, Lessor has granted, demised and leased unto Lessee all that certain piece, parcel or lot of land together with improvements thereon (which term includes all leasehold improvements and fixtures), said land being described on Exhibit A (as to Lexington County), Exhibit B (as to Greenville County) and Exhibit C (as to Berkeley County); and

19(65) 573.1-1-13.2 (NOTE)

WHEREAS, the premises described together with improvements thereon have been leased for an initial term of two (2) years commencing October 1, 1982, together with two (2) renewal options to renew for terms of three (3) and five (5) years respectively; and

WHEREAS, the lease contains an option to purchase as to said premises, together with improvements thereon.

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS that for and in consideration of the rents, conditions and obligations to be performed by Lessee and the covenants and warranties of Lessor, all as set out in said lease, said lease being incorporated by reference as if fully set out herein, Lessor and Lessee have caused these presents to be executed for the purpose of evidencing the lease and providing written notice to all concerned by hereby recording this memorandum/ in the RMC Offices for Lexington, Greenville and Berkeley Counties, State of South Carolina.

IN WITNESS WHEREOF, the parties have caused this instrument to be duly executed this 1st day of October, 1982.

WITNESSES:

HUNT DEVELOPMENT COMPANY, INC.

[Signature]
Robert J. Gallon, III

By: [Signature]

Its: President
By: [Signature] Its: Sec
BLANCHARD MACHINERY COMPANY, INC.

[Signature]
Robert J. Gallon, III

By: [Signature]

Its: President

(CONTINUED ON NEXT PAGE)

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